



KORI HOLDINGS LIMITED

(Company Registration No.: 201212407R)
(Incorporated in the Republic of Singapore on 18 May 2012)

Placement of 28,200,000 Placement Shares comprising 25,600,000 New Shares and 2,600,000 Vendor Shares at S\$0.25 for each Placement Share, payable in full on application

The Board of Directors of Kori Holdings Limited (the “**Company**”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 7 December 2012, all the 28,200,000 Placement Shares have been validly subscribed for and/or purchased and application monies received for these Placement Shares amounted to S\$7.05 million.

Based on the placement of 28,200,000 Placement Shares (the “**Placement**”) and the total valid applications amounting to 28,200,000 Placement Shares, the Placement was fully subscribed for and/or purchased.

The spread of placees for the 28,200,000 Placement Shares is as follows:-

Range of Placement Shares allotted and/or allocated ('000)	Number of placees ⁽¹⁾
1 to 9	183
10 to 49	12
50 to 99	13
100 to 499	39
500 to 999	3
1,000 and above	13
Total	263

Note:

(1) The applications of a placee and his associates are aggregated and treated as one single placee.

Pursuant to Rule 428 of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Listing Manual**”) and to the best of the knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 428 of the Listing Manual, there are no persons or institutions specified under Rule 428 of the Listing Manual who were allotted and/or allocated the Placement Shares. Should it subsequently come to the attention of the Sponsor that there were such persons or institutions specified under Rule 428 of the Listing Manual who have been allotted and/or allocated the Placement Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading on 11 December 2012.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted and/or allocated 5.0% or more of the Placement Shares.

Name	Number of Placement Shares	Circumstances giving rise to the allotment and/or allocation
Leo Ting Ping Ronald	1,800,000	Allotted and/or allocated under the Placement
Teou Kem Eng @ Teou Kim Eng	1,800,000	Allotted and/or allocated under the Placement

The Company’s shares will commence trading on a “ready” basis at 9.00 a.m. on 11 December 2012. There is NO trading on a “when issued” basis.

To find out your shareholding status, you may call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board of Directors of the Company and the Vendor wish to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

Issued by
PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of
Kori Holdings Limited
7 December 2012

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the offer document of the Company dated 4 December 2012 registered by the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore.