



# KORI HOLDINGS LIMITED

## MEDIA RELEASE FOR IMMEDIATE RELEASE

### **KORI HOLDINGS LIMITED SECURES CONTRACTS WORTH S\$13.5 MILLION FOR CIRCLE LINE 6, THOMSON-EAST COAST LINE**

**SINGAPORE: 21 March 2018** – Catalyst-listed Kori Holdings Limited (“**Kori**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Kori Construction (S) Pte Ltd, has been awarded contracts amounting to an aggregate of S\$13.5 million, as part of Circle Line 6, and the Thomson-East Coast MRT Line.

The contracts are awarded by

- (i) China Railway Tunnel Group Co., Ltd (Singapore Branch) for the strutting and decking works at Contract C885 Prince Edward Station and Tunnels for Circle Line 6;
- (ii) John Holland Zhen Hua Joint Venture for the strutting works at Contract T309 Siglap Station for Thomson-East Coast Line; and
- (iii) China Jingye Engineering Corporation Ltd (Singapore Branch) for the design, fabrication, delivery, install, dismantle and buyback of steel strutting works at Contract T311 Bedok South Station and Tunnels for Thomson-East Coast Line;

(collectively the “**Projects**”).

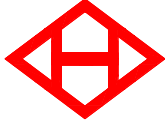
Mr Hooi Yu Koh, CEO and Managing Director of Kori Holdings Limited, said: “We are pleased to have been awarded these contracts for the Circle and Thomson-East Coast Lines. This signifies the trust and confidence that our customers and partners have in us. It also affirms our long-standing proven track record established over the years.”

Kori is a Singapore-based multi-discipline engineering and construction services company. It is principally engaged in providing civil/structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its customers include local and overseas developers in the engineering construction industry.

The Projects are due to start by the first quarter of 2018 and are scheduled to be completed in 24 months. The Projects are expected to have a positive impact on the earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company, as well as their respective associates, have any interest, direct or indirect, in the Projects (other than through their shareholdings in the Company).

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## About Kori Holdings Limited

Established in 1982, Kori Holdings Limited (“Kori” or the “Company”, and together with its subsidiaries, the “Group”), is principally engaged in providing civil / structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its portfolio includes supplying and installing strutting and decking for large-scale MRT construction projects such as the Circle Line and Downtown Line, as well as for construction projects such as Marina Bay Financial Centre and Sentosa Gateway. Kori was listed on SGX Catalist on 11 December 2012.

## Issued on behalf of Kori Holdings Limited

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*This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*

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