

## **CHANGES TO THE COMPOSITION OF THE BOARD**

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The Board of Directors (the “**Board**”) of Kori Holdings Limited (the “**Company**”) wishes to announce the appointment of Mr Ng Wai Kit as Executive Director of the Company with effect from 2 March 2018 (the “**Appointment**”).

Details of the Appointment as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) are contained in a separate announcement to be released today.

Following the Appointment, the new composition of the Board of Directors is as follows:-

Mr Kori Nobuaki	Non-Executive & Non-Independent – Chairman
Mr Hooi Yu Koh	CEO and Managing Director
Mr Ng Wai Kit	Executive Director
Mr Kuan Cheng Tuck	Independent Director
Mr Nicholas Philip Lazarus	Independent Director
Mr Lim Yeok Hua	Independent Director

There will be no changes to the composition of the Audit Committee, Remuneration Committee and Nominating Committee.

The Board also wishes to announce that, at the Board meeting held on 26 February 2018, Mr Kori Nobuaki has indicated his intention to relinquish his position as the Non-Executive and Non-Independent Chairman of the Company upon subsequent to the conclusion of the forthcoming annual general meeting of the Company which has been scheduled on or about 26 April 2018.

The particulars of Mr Kori Nobuaki pursuant to the requirements of Rule 704(6) of the Catalist Rules set out in the cessation template announcement will be released in due course.

The Board wishes to record its deepest thanks and appreciation for the invaluable service and contribution that Mr Kori Nobuaki has provided to the Company.

### **By Order of the Board**

Hooi Yu Koh  
CEO and Managing Director  
1 March 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*

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