

Change - Announcement of Cessation::Resignation of Director

Issuer & Securities

<b>Issuer/ Manager</b>	KORI HOLDINGS LIMITED
<b>Securities</b>	KORI HOLDINGS LIMITED - SG2F40988253 - 5VC
<b>Stapled Security</b>	No

Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	14-May-2018 17:41:39
<b>Status</b>	New
<b>Announcement Sub Title</b>	Resignation of Director
<b>Announcement Reference</b>	SG180514OTHR86JE
<b>Submitted By (Co./ Ind. Name)</b>	Hooi Yu Koh
<b>Designation</b>	CEO and Managing Director
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).</p>

Additional Details

<b>Name Of Person</b>	Kori Nobuaki
<b>Age</b>	70
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	15/05/2018
<b>Detailed Reason (s) for cessation</b>	<p>Planned retirement from the Company.</p> <p>Based on its enquiries, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that, other than disclosed in this announcement, there are no material reasons for the resignation of Mr Kori Nobuaki as the Non-Executive and Non-Independent Chairman of the Company.</p>
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No

<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	18/05/2012
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	3
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</b>	0
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Non-Executive and Non-Independent Chairman
<b>Role and responsibilities</b>	Mr. Kori is responsible for overseeing the strategic positioning and business expansion of the Group.
<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	Yes
<b>Shareholding Details</b>	6,592,000 ordinary shares of Kori Holdings Limited
<b>Past (for the last 5 years)</b>	Kori Construction (S) Pte. Ltd. Ming Shin Construction (S) Ptd. Ltd. Kori Construction (M) Sdn. Bhd.
<b>Present</b>	NYK Asset Management Pte. Ltd.